

GENERAL FUND REVENUE ESTIMATES SUMMARY

	2018/19		2019/20	2020/21	2021/22	2022/23	2023/24
	Original	Revised	Estimate	Estimate	Estimate	Estimate	Estimate
	£	£	£	£	£	£	£
Per Lead Member reports:							
Leader of the Council	55,850	29,050	29,350	30,200	31,000	32,150	32,110
Deputy Leader of the Council	1,223,910	1,202,610	1,213,040	1,216,360	1,220,160	1,223,910	1,229,570
Cabinet Member for Economic Growth	163,790	229,870	130,780	284,120	301,650	372,510	421,080
Cabinet Member for Town Centre and Visitor Economy	(310,550)	55,610	185,030	164,950	275,940	272,740	373,620
Cabinet Member for Health and Well Being	7,627,940	7,090,410	7,765,620	7,787,410	8,040,460	8,230,960	8,393,220
Cabinet Member for Homes and Customers (GF)	1,920,230	2,010,950	2,068,650	2,164,310	2,286,910	2,424,920	2,524,450
Cabinet Member for Governance	2,760,790	2,718,950	2,971,350	2,895,010	2,961,930	3,048,020	3,109,940
Cabinet Member for Business Transformation	507,190	417,760	468,780	493,580	512,470	532,700	552,020
Portfolios Total	13,949,150	13,755,210	14,832,600	15,035,940	15,630,520	16,137,910	16,636,010
Spirepride surplus	(559,910)	(559,910)	(581,670)	(602,860)	(613,410)	(642,490)	(672,940)
OSD surplus	(255,240)	60,000	(255,240)	(255,240)	(255,240)	(255,240)	(255,240)
Holiday pay	0	60,000	25,000	25,000	25,000	25,000	25,000
Crematorium surplus	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Transformation Projects	(25,000)	0	0	0	0	0	0
Savings - "Cease and Reduce" Programme	(25,000)	0	0	0	0	0	0
ICT Digital Innovation Savings	0	0	(227,000)	(231,540)	(592,420)	(825,020)	(1,023,000)
Electricity Inflation	50,000	0	50,000	50,000	50,000	50,000	50,000
Historical Leisure VAT Claim	0	0	(56,270)	0	0	0	0
Staff vacancies allowance	(150,000)	0	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
Total Service Expenditure	12,734,000	13,065,300	13,387,420	13,621,300	13,844,450	14,090,160	14,359,830
Interest & capital charges	(2,389,457)	(2,157,880)	(2,949,111)	(3,101,794)	(3,069,034)	(2,985,771)	(2,966,055)
Contrib to/(from) Digital Innovation Reserve	0	(31,245)	(444,317)	(250,000)	(10,000)	(50,000)	0
Contrib to/(from) Service Improve't Reserve	(57,610)	(57,430)	(9,630)	0	0	0	0
Contrib to/(from) Revenue Risk Reserve	0	(10,000)	(5,620)	0	0	0	0
Contrib to/(from) Earmarked Reserves	(150,000)	(150,000)	(107,000)	0	0	0	0
Contribution to Vehicle & Plant Fund	106,000	106,000	106,000	106,000	106,000	106,000	106,000
Bad debt provision	50,000	25,000	25,000	25,000	25,000	25,000	25,000
Surplus/(deficit) - savings target	55,781	(0)	(280,162)	(894,197)	(1,169,875)	(1,228,121)	(1,328,133)
NET EXPENDITURE	10,348,714	10,789,745	9,722,580	9,506,309	9,726,541	9,957,268	10,196,642
Total Savings Target	5,781		(507,162)	(1,125,737)	(1,762,295)	(2,053,141)	(2,351,133)

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Financed By:							
RSG	0	0	434,451	0	0	0	0
Business Rates Baseline	4,104,263	4,104,263	3,317,043	3,383,384	3,451,052	3,520,073	3,590,475
Settlement Funding	4,104,263	4,104,263	3,751,494	3,383,384	3,451,052	3,520,073	3,590,475
Retained Business Rates Growth	2,027,498	2,008,451	899,095	929,865	961,581	994,248	1,027,905
Business rate growth returned to pilot	(830,186)	0	0				
Business rate growth - Strategic Investment Fund contribution		(117,717)	0				
Business rate pooling	0	0	300,000	300,000	300,000	300,000	300,000
NNDR Fund Surplus/(Deficit)	(288,036)	(288,036)	(288,036)				
Contrib (to)/from Business Rate Reserve	252,391	0					
Council tax support grants to parishes	(33,071)	(33,071)	(26,456)	(19,841)	(13,226)	(6,611)	0
Council Tax Fund Surplus/(Deficit)	54,318	54,318	(2,770)				
New Homes Bonus	461,645	461,645	307,339	11,480	3,080	0	0
Council Tax (taxbase x tax below)	4,599,891	4,599,891	4,781,914	4,901,421	5,024,054	5,149,558	5,278,262
TOTAL FINANCING	10,348,714	10,789,745	9,722,580	9,506,309	9,726,541	9,957,268	10,196,642

Council Tax Income:							
Taxbase Growth				0.5%	0.5%	0.5%	0.5%
Taxbase Estimate	28,769.10	28,769.10	29,000.63	29,145.63	29,291.36	29,437.82	29,585.01
Tax increase	0		3.13%	1.99%	1.99%	1.99%	1.99%
Band 'D' Tax	159.89	159.89	164.89	168.17	171.52	174.93	178.41
Yield =- taxbase x Band 'D'	4,599,891	4,599,891	4,781,914	4,901,421	5,024,054	5,149,558	5,278,262

BR Growth Retention:							
Growth rate							
CBC 40% share of income (18/19 50% share of income)	18,114,220	18,114,220	14,853,660	15,225,002	15,605,627	15,995,767	16,395,661
Less tariff	(13,733,487)	(13,738,492)	(11,265,560)	(11,547,199)	(11,835,879)	(12,131,776)	(12,435,070)
Add s31 grant re SBRR	1,513,061	1,516,150	1,300,000	1,332,500	1,365,813	1,399,958	1,434,957
Add s31 grant re other reliefs	112,908	109,819	0	0	0	0	0
Gross income before levy	6,006,702	6,001,697	4,888,100	5,010,303	5,135,560	5,263,949	5,395,548
Less Baseline Funding	(4,104,263)	(4,104,263)	(3,317,043)	(3,383,384)	(3,451,052)	(3,520,073)	(3,590,475)
Growth	1,902,439	1,897,434	1,571,057	1,626,919	1,684,508	1,743,876	1,805,073
Levy (NB 50% on nndr3 not nndr 1)			(785,529)	(813,460)	(842,254)	(871,938)	(902,536)
S31 Grant - Switch to CPI Adj					0	0	0
Adjs to Levy & Tariff	(314,726)	(334,530)	(258,169)	(264,623)	(271,239)	(278,020)	(284,970)
Retained BR re renewable energy	30,430	30,430	31,340	32,124	32,937	33,761	34,605
Grant re Multiplier Cap	409,355	415,118	340,396	348,906	357,629	366,570	375,734
BR Growth Retained above Baseline	2,027,498	2,008,451	899,095	929,865	961,581	994,248	1,027,905
Add Baseline Funding	4,104,263	4,104,263	3,317,043	3,383,384	3,451,052	3,520,073	3,590,475
Total BR Income Retained	6,131,761	6,112,714	4,216,138	4,313,249	4,412,633	4,514,321	4,618,380