

CHESTERFIELD AND DISTRICT JOINT CREMATORIUM COMMITTEE

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

Actual 2017/18 £		Original Budget £	Revised Budget £	Actual 2018/19 £	Variance - Revised to actual Over / (Under)		Carry forward £
					£	%	
	Expenditure						
308,561	Employees	351,150	349,930	345,203	(4,727)	(1)	10
228,305	Premises	200,685	288,570	292,336	3,766	1	4
	Minor Capital expenditure direct from Revenue			0	0	0	
3,691	Transport	4,550	4,680	2,714	(1,966)	(42)	
123,410	Supplies and Services	128,810	129,670	131,604	1,934	1	
12,660	Agency and Contracted Services	13,110	13,110	13,109	(1)	(0)	
70,215	Central Administration Charges	76,690	81,250	81,286	36	0	
	Capital Financing Costs			0			
112,579	Asset Charges	124,900	115,530	115,525	(5)	(0)	
425	Direct Revenue Financing	990	440	434	(6)	(1)	
859,846	Total Expenditure	900,885	983,180	982,211	(969)	(0)	14
	Income						
	Fees and Charges						
8,255	~ Sales	4,570	6,570	7,815	1,245	19	
1,432,338	~ Cremation Fees	1,342,100	1,310,050	1,392,634	82,584	6	
42,505	~ Other Fees	45,390	37,890	42,505	4,615	12	
118,048	~ Mercury Abatement	106,000	113,000	121,247	8,247	7	
73,842	Other Income	87,530	80,530	83,171	2,641	3	
1,674,988	Total Income	1,585,590	1,548,040	1,647,372	99,332	6	
815,142	Net Service Surplus/(Deficit) before appropriations	684,705	564,860	665,161	100,301	18	
(839,000)	Pension Interest cost & expected return on assets			(972,000)			
(23,858)	Net Operating Expenditure			(306,839)			
(6,860)	Appropriations (to) / from Reserves	(6,860)	(5,360)	(5,360)	0	0	
(107,193)	Contribution (to) / from Mercury Abatement Reserve	(106,000)	(106,000)	(112,413)	(6,413)	6	
839,000	Contribution (to) / from Pensions Reserve			972,000			
(90,000)	Contribution (to) Capital Improvement Reserve	(90,000)	(90,000)	(90,000)	0	0	
(226,873)	Contribution (to) Cremator Repairs Reserve	(35,000)	0	0	0		
112,579	Asset Charge Contribution	124,900	115,530	115,525	(5)	(0)	
496,795	SURPLUS / (DEFICIT) FOR YEAR before Redistribution	571,745	479,030	572,913	93,883	20	
(511,745)	Less Redistribution during 2018/19	(571,745)	-(498,860)	(498,863)			
(14,950)	NET SURPLUS/DEFICIT for the year	0	(19,830)	74,050			
295,110	Reserves Brought Forward 2017/18	250,000	280,160	280,160			
280,160	Reserves as at 31st March 2019	250,000	260,330	354,210			

UNIT COSTS (excluding Asset Charges & Direct Revenue Financing)

	2018/19 £	2017/18 £
Total Expenditure	408.43	329.63
Less recovered by fees & charges	776.33	738.86
Net Surplus per Cremation	367.90	409.23
Number of Cremations	2,122	2,267

CHESTERFIELD AND DISTRICT JOINT CREMATORIUM COMMITTEE**BALANCE SHEET AS AT 31st MARCH 2019**

<u>2017/18</u>			<u>2018/19</u>	
£	£		£	£
		<u>Fixed Assets</u>		
66,000		Investment Properties	66,000	
		<u>Operational Assets</u>		
2,200,932		~ Land and Buildings	2,104,842	
37,404		~ Vehicles, Plant & Equipment	28,059	
		~ Under Construction		
	2,304,336	Total Long Term Assets		2,198,901
		<u>Current Assets</u>		
1,234		Stocks	1,400	
330,240		General Debtors	208,412	
1,432,239		Cash and Bank	1,836,503	
	1,763,713			2,046,315
	4,068,049			4,245,216
		<u>Current Liabilities</u>		
	(247,154)	Creditors		(257,838)
	3,820,895			3,987,378
		<u>Pensions</u>		
1,664,000		Pension Scheme Assets	1,790,000	
(2,503,000)		Pension Scheme Liabilities	(2,762,000)	
	(839,000)			(972,000)
	<u>2,981,895</u>	Total Assets Less Current Liabilities		<u>3,015,378</u>
		Capital Financing Account		1,753,745
	1,858,745	Fixed Asset Restatement Account		420,315
	420,315	Pension Reserve		(972,000)
	(839,000)	<u>Useable Reserves</u>		
280,160		Balances - Revenue Reserve	354,210	
332,984		Cremator Repairs Fund	332,985	
6,260		Equipment Replacement Reserve	11,620	
9,000		Organ Reserve	9,000	
616,756		Mercury Abatement Reserve	729,169	
296,675		Capital Improvement Reserve	376,334	
	1,541,835			1,813,318
	<u>2,981,895</u>	Total Equity		<u>3,015,378</u>

Revenue Reserves			
	Original Budget 2018/19 £	Revised Budget 2018/19 £	Outturn 2018/19 £
Bal b/fwd at start of year after redistribution	250,000	280,160	280,160
Surplus / (Deficit) in the year	0	(19,830)	74,050
Bal c/fwd before carry forward	250,000	260,330	354,210
Carry forward to 2019/20		10,330	14,330
Bal c/fwd	250,000	250,000	339,880
Minimum working balance required - (10%) of turnover b/f	(250,000)	(250,000)	(250,000)

Mercury Abatement Reserve			
	Original Budget 2018/19 £	Revised Budget 2018/19 £	Outturn 2018/19 £
Bal b/fwd at start of year	603,563	616,756	616,756
£53 Surcharge	106,000	106,000	112,413
Expenditure in year			-
	709,563	722,756	729,169

Equipment Replacement Reserve			
	Original Budget 2018/19 £	Revised Budget 2018/19 £	Outturn 2018/19 £
Bal b/fwd at start of year	6,260	6,260	6,260
Contributions from revenue	5,360	5,360	5,360
Expenditure in year			
Balance c/fwd at end of year	11,620	11,620	11,620

Organ Reserve			
	Original Budget 2018/19 £	Revised Budget 2018/19 £	Outturn 2018/19 £
Bal b/fwd at start of year	9,000	9,000	9,000
Contributions from revenue	1,500	-	-
Expenditure in year			
Balance c/fwd at end of year	10,500	9,000	9,000

Cremator Repairs Reserve			
	Original Budget 2018/19 £	Revised Budget 2018/19 £	Outturn 2018/19 £
Bal b/fwd at start of year	106,111	332,984	332,984
Contributions from revenue	35,000		-
Expenditure in year			
Balance c/fwd at end of year	141,111	332,984	332,984

Capital Improvement Reserve - (at current prices + separate inflation provision)

	Original Budget 2018/19 £	Revised Budget 2018/19 £	Outturn 2018/19 £
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Mercury Abatement Plant, Cremators & building works			
Balance b/fwd			
In year spend			
Transfer to other reserves			
C/fwd end of year	-	-	-

Chapel Refurbment			
Balance b/fwd	0	25,242	25,242
In year spend	0	(25,242)	(10,340)
Transfer from reserves	0	0	0
Contribution from revenue			
C/fwd end of year	-	-	14,902

Car Park			
Balance b/fwd			
In year spend			
Transfer from reserves			
C/fwd end of year	-	-	0

Reception Area & Admin Block			
Balance b/fwd			
In year spend			
Transfer from reserves			
Contribution from revenue			
C/fwd end of year	-	-	-

Strewing Grounds			
Balance b/fwd			
In year spend			
Transfer to other reserves			
C/fwd end of year	-	-	-

Heat Exchange & Boiler			
Balance b/fwd			
In year spend			
Transfer from other reserves			
C/fwd end of year	-	-	-

Unallocated			
B/fwd start of year	271,433	271,433	271,433
In year spend			
Transfer to/from other reserves			
Appropriation to Revenue			
Contribution from revenue	90,000	90,000	90,000
C/fwd end of year	361,433	361,433	361,433

Total - all schemes			
B/fwd start of year	271,433	296,675	296,675
In year spend	0	(25,242)	(10,340)
Transfer to/from other reserves			0
Appropriation to Revenue			0
Contribution from revenue	90,000	90,000	90,000
C/fwd end of year	361,433	361,433	376,335