

## CHESTERFIELD AND DISTRICT JOINT CREMATORIUM COMMITTEE

## REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

Actual 2018/19 £		Original Budget £	Revised Budget £	Actual 2019/20 £	Variance - Revised to actual Over / (Under)		Carry forward £
					£	%	
	<b>Expenditure</b>						
345,203	Employees	370,820	366,800	359,429	(7,371)	(2)	4.9
292,336	Premises	263,375	265,200	258,234	(6,966)	(3)	
2,714	Transport	4,720	4,740	3,162	(1,578)	(33)	
131,604	Supplies and Services	122,250	129,700	120,399	(9,301)	(7)	
13,109	Agency and Contracted Services	13,530	13,480	13,484	4	0	
81,286	Central Administration Charges	86,100	81,230	81,032	(198)	(0)	
	<b>Capital Financing Costs</b>						
115,525	Asset Charges	113,250	114,190	114,191	1	0	
434	Direct Revenue Financing	450	450	423	(27)	(6)	
<b>982,211</b>	<b>Total Expenditure</b>	<b>974,495</b>	<b>975,790</b>	<b>950,354</b>	<b>(25,436)</b>	<b>(3)</b>	4.9
	<b>Income</b>						
	Fees and Charges						
7,815	~ Sales	6,570	8,370	10,615	2,245	27	
1,392,634	~ Cremation Fees	1,348,650	1,340,600	1,396,676	56,076	4	
42,505	~ Other Fees	37,890	43,890	54,667	10,777	25	
121,247	~ Mercury Abatement	106,000	112,000	119,672	7,672	7	
83,171	Other Income	86,430	84,080	85,085	1,005	1	
<b>1,647,372</b>	<b>Total Income</b>	<b>1,585,540</b>	<b>1,588,940</b>	<b>1,666,715</b>	<b>77,775</b>	<b>5</b>	
<b>665,161</b>	<b>Net Service Surplus/(Deficit) before appropriations</b>	<b>611,045</b>	<b>613,150</b>	<b>716,361</b>	<b>103,211</b>	<b>17</b>	
(972,000)	Pension Interest cost & expected return on assets			(873,000)			
<b>(306,839)</b>	<b>Net Operating Expenditure</b>			<b>(156,639)</b>			
(5,360)	Appropriations (to) / from Reserves	(5,360)	(5,360)	(5,360)	0	0	
(112,413)	Contribution (to) / from Mercury Abatement Reserve	(106,000)	(106,000)	(111,459)	(5,459)	5	
972,000	Contribution (to) / from Pensions Reserve			873,000			
(90,000)	Contribution (to) Capital Improvement Reserve	(90,000)	(90,000)	(90,000)	0	0	
115,525	Asset Charge Contribution	113,250	114,190	114,191	1	0	
<b>572,913</b>	<b>SURPLUS / (DEFICIT) FOR YEAR before Redistribution</b>	<b>522,935</b>	<b>525,980</b>	<b>623,733</b>	<b>97,753</b>	<b>19</b>	
(498,863)	Less Redistribution during 2019/20	(533,265)	-(639,190)	(639,190)			
<b>74,050</b>	<b>NET SURPLUS/DEFICIT for the year</b>	<b>(10,330)</b>	<b>(113,210)</b>	<b>(15,457)</b>			
280,160	Reserves Brought Forward 2018/19	260,330	354,210	354,210			
	Transfer from other Reserve		9,000	9,000			
<b>354,210</b>	<b>Reserves as at 31st March 2020</b>	<b>250,000</b>	<b>250,000</b>	<b>347,753</b>			

**CHESTERFIELD AND DISTRICT JOINT CREMATORIUM COMMITTEE****BALANCE SHEET AS AT 31st MARCH 2020**

<u>2018/19</u>			<u>2019/20</u>	
£	£		£	£
		<b><u>Fixed Assets</u></b>		
66,000		Investment Properties	66,000	
		<b><u>Operational Assets</u></b>		
2,104,842		~ Land and Buildings	2,014,356	
28,059		~ Vehicles, Plant & Equipment	45,082	
		~ Under Construction		
	2,198,901	<b>Total Long Term Assets</b>		2,125,438
		<b><u>Current Assets</u></b>		
1,400		Stocks	3,553	
208,412		General Debtors	365,615	
1,836,503		Cash and Bank	1,888,118	
	2,046,315			2,257,286
	4,245,216			4,382,724
		<b><u>Current Liabilities</u></b>		
	(257,838)	Creditors		(318,526)
	3,987,378			4,064,198
		<b><u>Pensions</u></b>		
1,790,000		Pension Scheme Assets	2,028,000	
(2,762,000)		Pension Scheme Liabilities	(2,901,000)	
	(972,000)			(873,000)
	<b><u>3,015,378</u></b>	<b>Total Assets Less Current Liabilities</b>		<b><u>3,191,198</u></b>
	1,753,745	Capital Financing Account		1,680,704
	420,315	Fixed Asset Restatement Account		420,315
	(972,000)	Pension Reserve		(873,000)
		<b><u>Useable Reserves</u></b>		
354,210		Balances - Revenue Reserve	347,753	
332,985		Cremator Repairs Fund	332,985	
11,620		Equipment Replacement Reserve	16,980	
9,000		Organ Reserve	0	
729,169		Mercury Abatement Reserve	840,628	
376,334		Capital Improvement Reserve	424,833	
	1,813,318			1,963,179
	<b><u>3,015,378</u></b>	<b>Total Equity</b>		<b><u>3,191,198</u></b>

Revenue Reserves			
	Original Budget 2019/20 £	Revised Budget 2019/20 £	Outturn 2019/20 £
Bal b/fwd at start of year after redistribution	260,330	354,210	354,210
Surplus / (Deficit) in the year	(10,330)	(113,210)	(15,457)
Transfer from other reserve		9,000	9,000
<b>Bal c/fwd before carry forward</b>	<b>250,000</b>	<b>250,000</b>	<b>347,753</b>
<b>Carry forward to 2020/21</b>			<b>4,900</b>
<b>Bal c/fwd</b>	<b>250,000</b>	<b>250,000</b>	<b>342,853</b>
Minimum working balance required - (10%) of turnover b/f	(250,000)	(250,000)	(250,000)

Mercury Abatement Reserve			
	Original Budget 2019/20 £	Revised Budget 2019/20 £	Outturn 2019/20 £
Bal b/fwd at start of year	722,756	729,169	729,169
£53 Surcharge	106,000	106,000	111,459
Expenditure in year			-
	<b>828,756</b>	<b>835,169</b>	<b>840,628</b>

Equipment Replacement Reserve			
	Original Budget 2019/20 £	Revised Budget 2019/20 £	Outturn 2019/20 £
Bal b/fwd at start of year	11,620	11,620	11,620
Contributions from revenue	5,360	5,360	5,360
Expenditure in year			
Balance c/fwd at end of year	<b>16,980</b>	<b>16,980</b>	<b>16,980</b>

Organ Reserve			
	Original Budget 2019/20 £	Revised Budget 2019/20 £	Outturn 2019/20 £
Bal b/fwd at start of year	9,000	9,000	9,000
Contributions from revenue		-	-
Expenditure in year			
Transfer to other Reserve		(9,000)	(9,000)
Balance c/fwd at end of year	<b>9,000</b>	<b>-</b>	<b>-</b>

Cremator Repairs Reserve			
	Original Budget 2019/20 £	Revised Budget 2019/20 £	Outturn 2019/20 £
Bal b/fwd at start of year	332,984	332,984	332,984
Contributions from revenue			-
Expenditure in year			
Balance c/fwd at end of year	<b>332,984</b>	<b>332,984</b>	<b>332,984</b>

## Capital Improvement Reserve – (at current prices + separate inflation provision)

	Original Budget 2019/20 £	Revised Budget 2019/20 £	Outturn 2019/20 £
<b>Mercury Abatement Plant, Cremators &amp; building works</b>			
Balance b/fwd			
In year spend			
Transfer to other reserves			
<b>C/fwd end of year</b>	-	-	-
<b>Chapel Refurbment</b>			
Balance b/fwd	0	14,902	14,902
In year spend	0	(16,884)	(16,884)
Transfer from reserves	0	1,982	1,982
Contribution from revenue			
<b>C/fwd end of year</b>	-	-	-
<b>Car Park</b>			
Balance b/fwd			
In year spend			
Transfer from reserves			
<b>C/fwd end of year</b>	-	-	0
<b>Reception Area &amp; Admin Block</b>			
Balance b/fwd			
In year spend			
Transfer from reserves			
Contribution from revenue			
<b>C/fwd end of year</b>	-	-	-
<b>Strewing Grounds</b>			
Balance b/fwd			
In year spend			
Transfer to other reserves			
<b>C/fwd end of year</b>	-	-	-
<b>New Mower</b>			
Balance b/fwd			
In year spend	(29,000)	(24,617)	(24,617)
Transfer from other reserves	29,000	24,617	24,617
<b>C/fwd end of year</b>	-	-	-
<b>Unallocated</b>			
B/fwd start of year	361,433	361,432	361,432
In year spend	-29,000		
Transfer to/from other reserves		(26,599)	(26,599)
Appropriation to Revenue			
Contribution from revenue	90,000	90,000	90,000
<b>C/fwd end of year</b>	422,433	424,833	424,833
<b>Total - all schemes</b>			
B/fwd start of year	361,433	376,334	376,334
In year spend	(29,000)	(41,501)	(41,501)
Transfer to/from other reserves			0
Appropriation to Revenue			0
Contribution from revenue	90,000	90,000	90,000
<b>C/fwd end of year</b>	422,433	424,833	424,833